from short and medium-term instruments, conversion of these savings into long-term savings may be allowed at the option of the investors, without any penalty, within a stipulated time. With regard to long term savings, tax concessions at the time of accrual may be provided @ 20% on investment upto Rs. 60.000. The Report of the Committee is available on the official website of the Ministry of Finance.

The interests of the small investors are safeguarded by offering implicit sovereign guarantee in additon to attractive returns, tax benefits, liquidity and accessibility in regard to the small savings schemes.

Development of infrastructure for tourism

*313. PROF. M. SANKARALINGAM : Will the Minister of TOURISM AND CULTURE be pleased to state:

(a) the details of projects sanctioned for the development of infrastructure in the field of tourism since January, 2001, State-wise;

(b) the allocations made for such projects in the current budget; and

(c) whether any time-frame has been set for the completion of such projects?

THE MINISTER OF TOURISM AND CULTURE (SHRI JAGMOHAN) : (a) The Department of Tourism, Government of India in consultation with State Governments/UT Administrations has sanctioned 237 projects for an amount of Rs. 59.72 crores since January. 2001 for the development of tourism infrastructure in the country. A statement showing number of projects sanctioned and amount released is given *(See* below/

(b) During the year 2001-2002 a budget provision of Rs. 54.65 Crores has been made for development of infrastructure in the country. This amount will be released for the projects sanctioned during current financial year as well as for the ongoing projects based on receipt of utilisation certificate etc.

(c) As per the existing Guideline of Central Financial Assistance the State Governments/UT Administrations are expected to complete the projects within 30 months.

Statement

Project Sanctioned and amount Sanctioned since January 2001 for Development of infrastructure

(Rs. in lakhs)

SI. No.	State	No. of Projects Sanctioned	Amount Sanctioned
1.	Andhra Pradesh	4	147.00
2.	Assam	7	368.91
3.	Arunachal Pradesh	1	12.24
4.	Bihar	4	108.02
5.	Chhattisgarh	1	43.00
6.	Goa	12	93.30
7.	Gujarat	26	781.41
8.	Haryana	1	22.24
9.	Himachal Pradesh	10	171.39
10.	J&K	1	25.00
11.	Jharkhand	5	186.94
12.	Karnataka	13	397.17
13.	Kerala	7	455.65
14.	Madhya Pradesh	1	29.00
15.	Maharashtra	12	463.19
16.	Manipur	18	782.77
17.	Meghalaya	4	110.66
18.	Mizoram	8	147.69
19.	Nagaland	7	145.03
20.	Orissa	1	36.91

(Rs. in lakhs)

SI. No.	Stale	No. of projects Sanctioned	Amount Sanctioned
21.	Punjab	—	—
22.	Rajasthan	4	62.06
23.	Sikkini	20	195.32
24.	Tamil Nadu	14	230.18
25.	Tripura	10	322.11
26.	Uttar Pradesh	7	193.21
27.	Ultaranchal	4	39.33
28.	West Bengal	30	342.61
29.	Andaman & Nicobar	—	—
30.	Chandigarh	—	—
31.	Dadar & Nagar Haveli	1	8.00
32.	Delhi	1	16.28
33.	Daman & Diu	1	5.00
34.	Lakshadweep	—	—
35.	Pondicheny	2	30.50
	TOTAL :	237	5972.12

Complaint against CMD of Central Bank of India

*314 SHRI SWARAJ KAUSHAL : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Government, RBI SEBI and CB1 have received serious complaints about the working of the Central Bank of India and its Cliairmaii-cum-MD;